

# Channel One News

April 14, 2009

## LESSON PLAN

### GENERATION MONEY: CREDIT REPORTS

#### Goals:

- To understand how credit reports work.
- To understand the importance of maintaining a good credit rating

#### Procedures:

1. Before watching Channel One News, find out what students know about credit and credit reports.
2. Watch the Generation Money segment on credit reports.
3. Debrief the segment
  - a. What is credit?
  - b. What other words come from the Latin root for credit?
  - c. How does credit work?
  - d. What is a credit report?
  - e. What factors determine a person's credit rating?
  - f. How is a credit report like a GPA?
  - g. What impact can a credit report have on a person's future?
4. If possible, get a copy of a generic credit report and distribute copies to the class.

#### Homework:

1. Ask students to check with their parents about their credit cards and their credit reports.