

Channel One News

January 27, 2010

DISCUSSION GUIDE

Generation Money: Public and Private Student Loans

- What are the differences between public and private student loans?
- How much does it cost to go to a private college or university?
- What is FAFSA?
- What are the two kinds of federal loans?
- What are the most important features of a federal loan?
- What advice did Mr. Franek have for high school seniors trying to figure out how to pay for college?

DAILY QUIZ

January 27, 2010

1. True or False The average cost for attending a private college or university in the U.S. is approximately \$25,000 a year.
2. True or False Students who receive federal loans do not have to repay them until six months after they graduate from college.
3. True or False Private loans tend not to have fixed interest rates so they can go up at any time.

VOCABULARY

1. Subsidized (adj) partially paid by government funds
2. Accrue (v) added as a matter of periodic gain
3. Fluctuate (v) go up and down

DAILY QUIZ

January 27, 2010

ANSWERS

1. **True** or False The average cost for attending a private college or university in the U.S. is approximately \$25,000 a year.
2. **True** or False Students who receive federal loans do not have to repay them until six months after they graduate from college.
3. **True** or False Private loans tend not to have fixed interest rates so they can go up at any time.
4. **True** or False Luge riders try to increase their speed by reducing friction.

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If you have questions or comments about the discussion guide or the daily quiz, please contact Paul Folkemer at pfolkemer@channelone.com