

Channel One News

January 31, 2011

DISCUSSION GUIDE

Gen Money: College Debt

- What is the average debt incurred by a college graduate?
- Do you think a college loan is a good investment?
- How was Zach able to avoid debt after college?
- Why does Zach consider a student loan a bad investment?
- Why are student loans more attractive than regular loans?
- What are the advantages of going to a community college for two years?
- How much does an average year of college in America cost?
- How does tax credit affect the cost of college?
- What is a good 'rule of thumb' when considering how much debt you should incur for college costs?

DAILY QUIZ

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1. True or **False** The average cost of a year of college in America is \$24,000.

2. **True** or False One way to stay out of debt is to apply for a scholarship. There are \$3.4 billion in scholarships available for college students.

WRITING ASSIGNMENT

Do you think a student loan is a wise investment?