

DISCUSSION GUIDE

April 2, 2012

Generation Money: Gold Standard

- What is the gold standard?
- Why did President Franklin D. Roosevelt separate our currency from gold during the Great Depression?
- What is “fiat money?”
- What is our money based on?
- Why are Ron Paul and other candidates recommending the US return to the gold standard?
- Why do most economists disagree with those who suggest a return to the gold standard?

DAILY QUIZ

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1. True or False

Most economists believe that the US should return to the gold standard to maintain the flexibility that will keep our country’s economy at a healthy level.

WRITING ASSIGNMENT

Should the US return to the gold standard?

VOCABULARY

1. Intrinsic (adj) belonging to something by its very nature
2. Severed (v) separated from the whole
3. Degradation (n) lowering of value